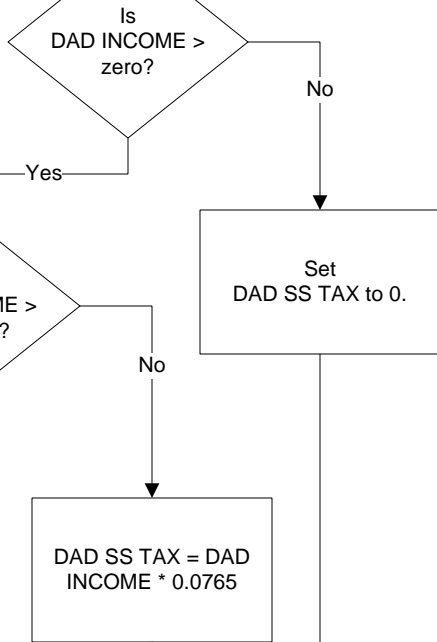
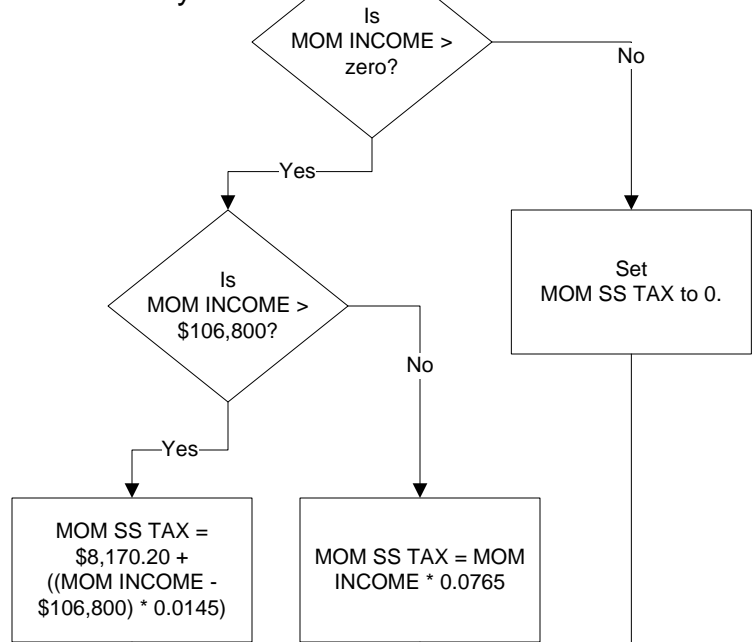


Father Social Security Tax

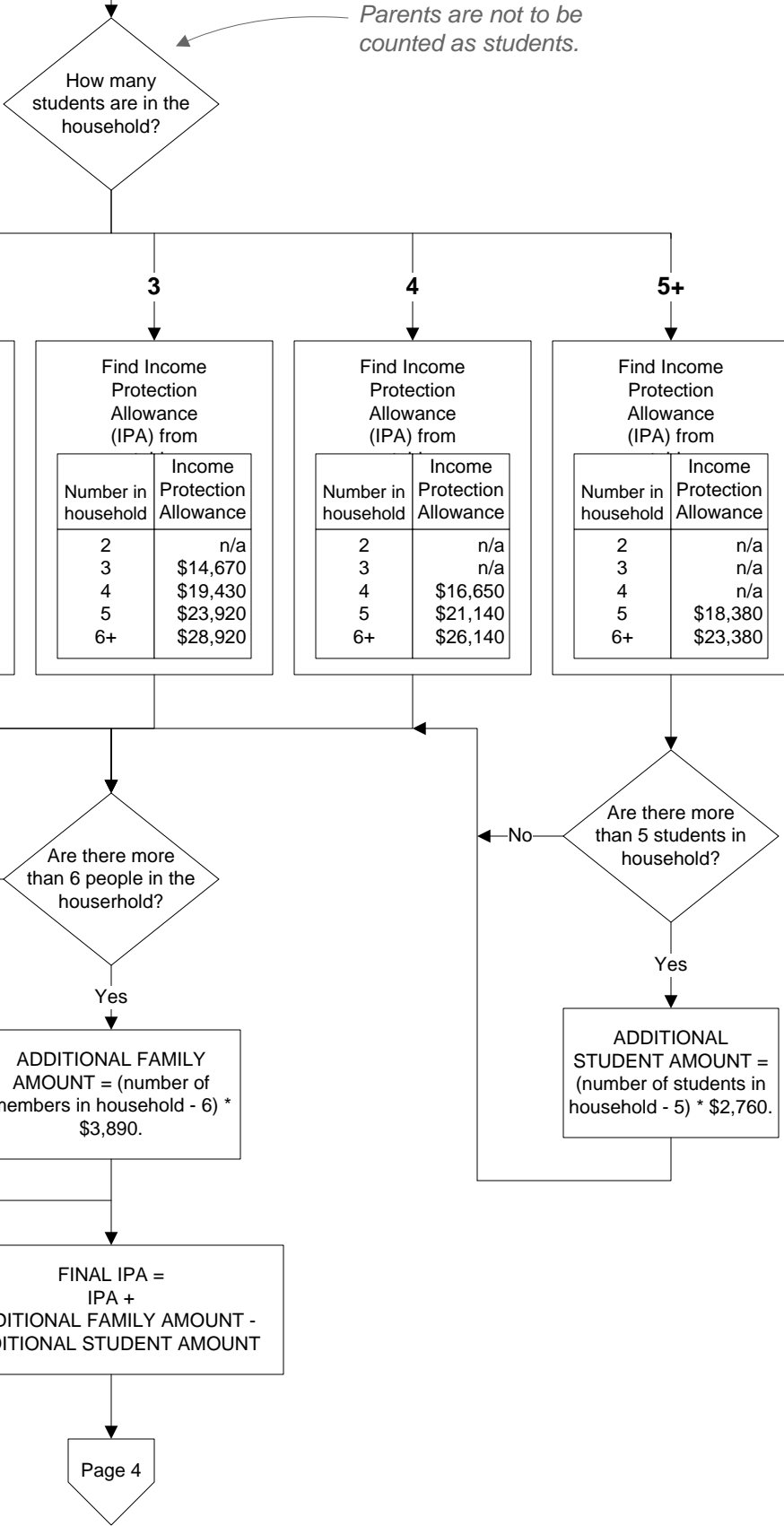


Mother Social Security Tax



Social Security taxes are calculated based on Table A2 in the EFC Formula, 2010-2011 document.

# Income Protection Allowance



*Parents are not to be counted as students.*

Number in household	Income Protection Allowance
2	\$16,230
3	\$20,210
4	\$24,970
5	\$29,460
6+	\$34,460

Number in household	Income Protection Allowance
2	\$13,450
3	\$17,450
4	\$22,190
5	\$26,680
6+	\$31,680

Number in household	Income Protection Allowance
2	n/a
3	\$14,670
4	\$19,430
5	\$23,920
6+	\$28,920

Number in household	Income Protection Allowance
2	n/a
3	n/a
4	\$16,650
5	\$21,140
6+	\$26,140

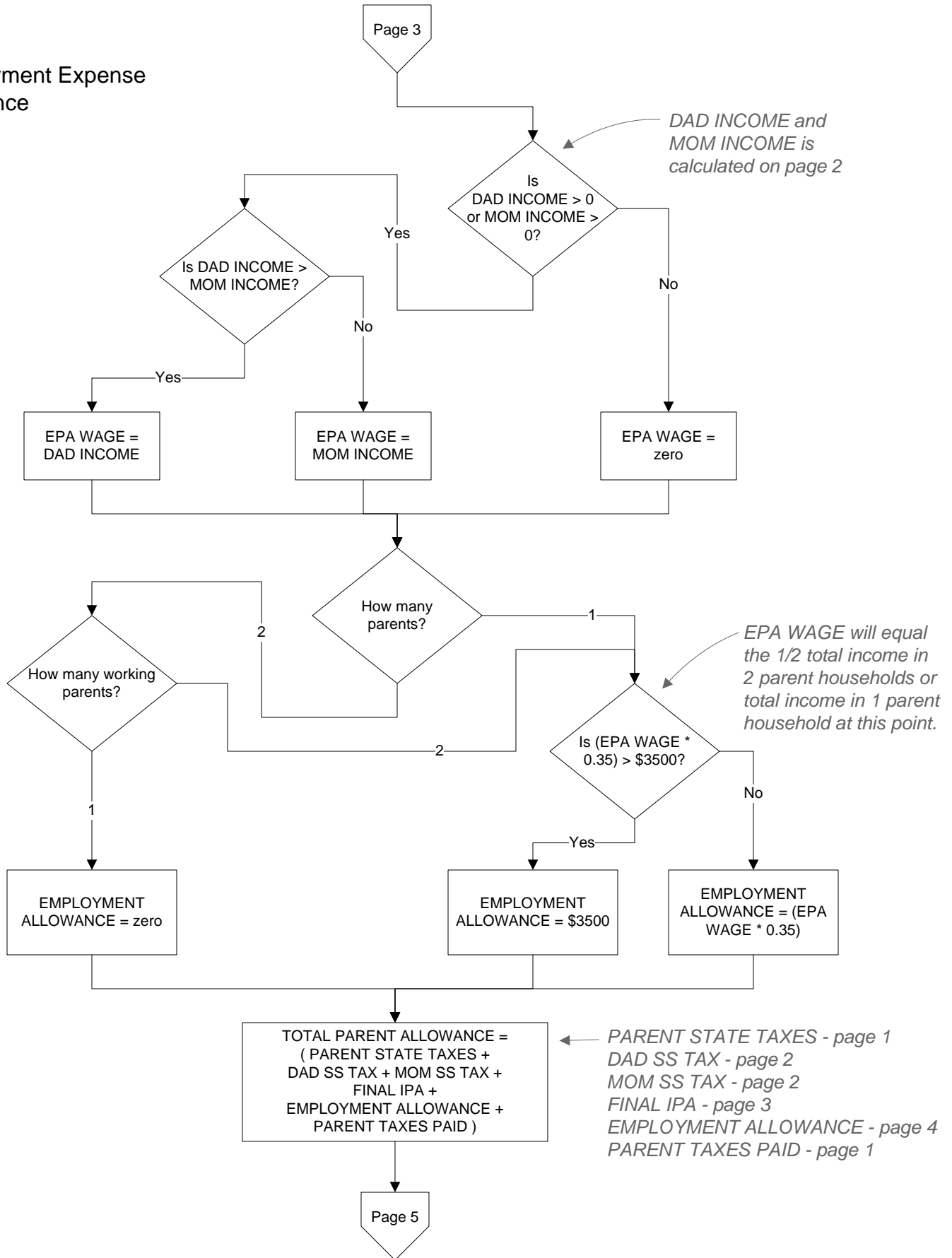
Number in household	Income Protection Allowance
2	n/a
3	n/a
4	n/a
5	\$18,380
6+	\$23,380

ADDITIONAL FAMILY AMOUNT = (number of members in household - 6) \* \$3,890.

ADDITIONAL STUDENT AMOUNT = (number of students in household - 5) \* \$2,760.

FINAL IPA = IPA + ADDITIONAL FAMILY AMOUNT - ADDITIONAL STUDENT AMOUNT

# Employment Expense Allowance



Available Income  
Computation

PARENT AVAILABLE INCOME =  
FINAL INCOME -  
TOTAL PARENT ALLOWANCE

PARENT ALLOWANCE AGAINST  
INCOME (AAI) =  
PARENT AVAILABLE INCOME + CON  
FROM ASSETS PAR

Locate AAI in Contribution from  
Adjusted Income table (FAFMAAI)  
to determine:  
ADJUSTED INCOME  
AAI NWO  
AAI MULTIPLIER

PARENT TOTAL CONTRIBUTION  
FROM AAI =  
ADJUSTED INCOME +  
(( AAI - AAI-NWO ) \*  
AAI MULTIPLIER )

Is  
PARENT TOTAL  
CONTRIBUTION  
FROM AAI >  
0 ?

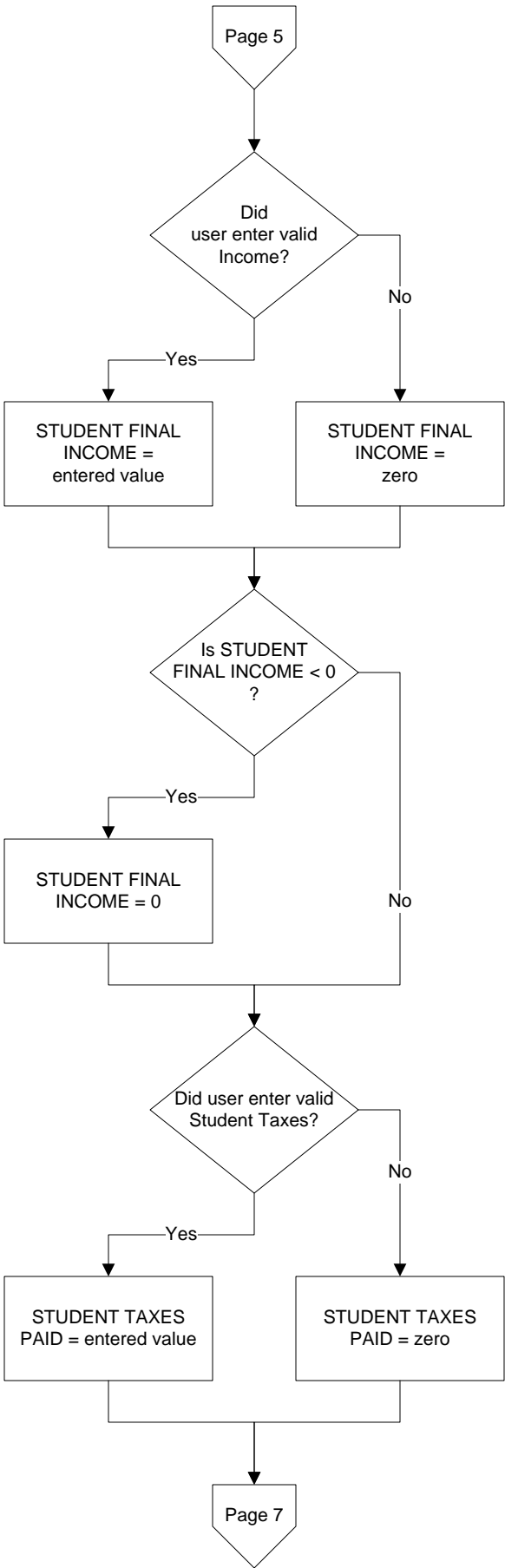
Yes

PARENT FINAL CONTRIBUTION =  
PARENT TOTAL CONTRIBUTION  
FROM AAI /  
number of family members in college

No

PARENT FINAL CONTRIBUTION =  
zero

Student Income



Student Taxes

Student Tax Allowance

STUDENT STATE TAX ALLOWANCE = STUDENT STATE TAX PERCENTAGE \* STUDENT FINAL INCOME

STUDENT STATE TAX ALLOWANCE is calculated by multiplying STUDENT FINAL INCOME by the percentage for the student's state in table A7

Student Social Security Tax

Is STUDENT FINAL INCOME > zero?

No

Set STUDENT SS TAX to 0.

Yes

Is STUDENT FINAL INCOME > \$106,800?

No

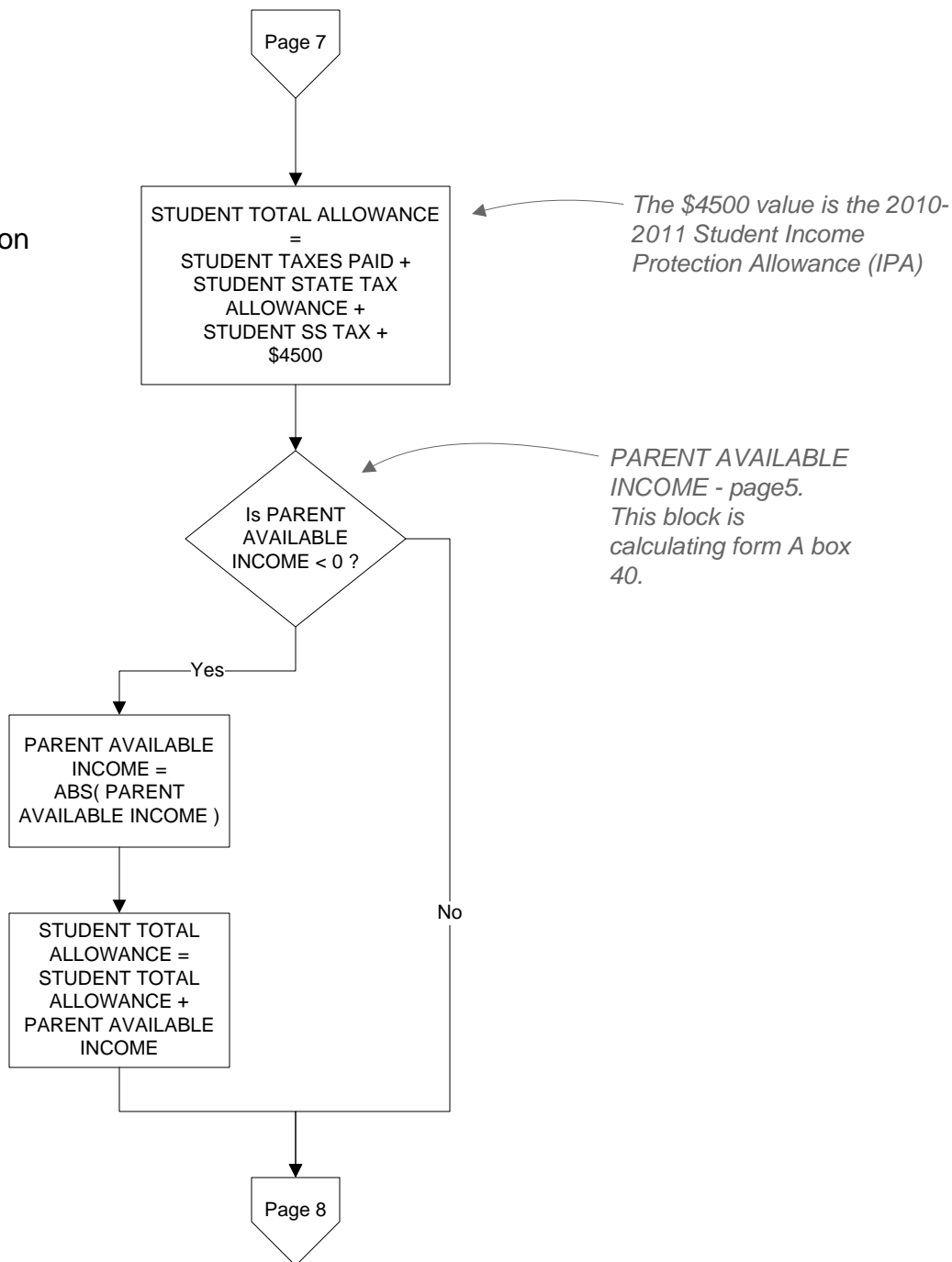
Yes

STUDENT SS TAX = \$8,170.20 + ((STUDENT FINAL INCOME - \$106,800) \* 0.0145)

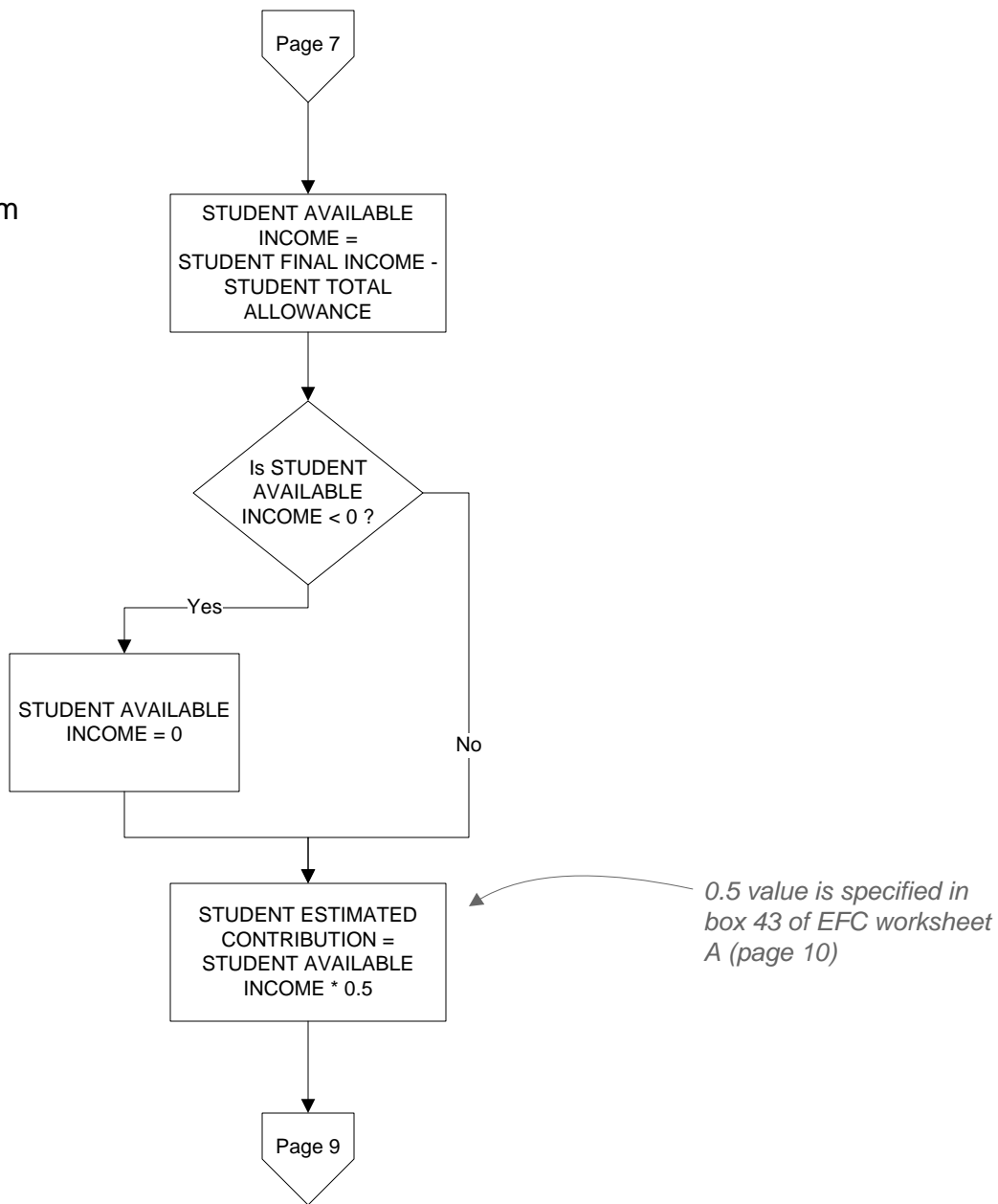
STUDENT SS TAX = STUDENT FINAL INCOME \* 0.0765

\* Social Security taxes are calculated based on Table A2 in the EFC Formula, 2010-2011 document.

# Student Income Protection Allowance



Student Contribution from  
Income



PRIMARY ESTIMATED CONTRIBUTION (PEC) =  
PARENT FINAL CONTRIBUTION  
+ STUDENT ESTIMATED CONTRIBUTION

